

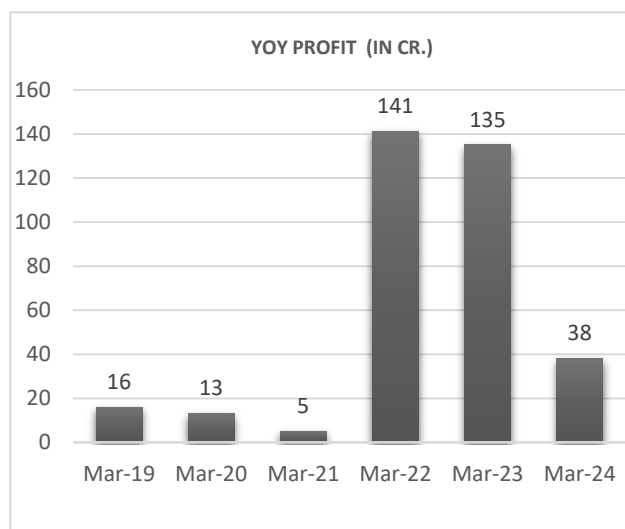
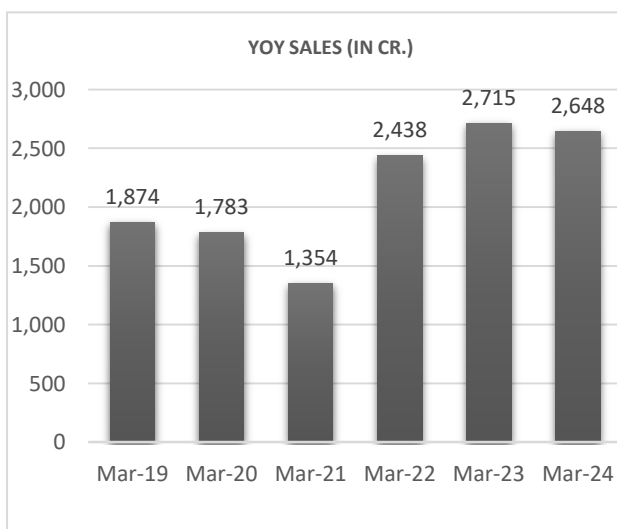
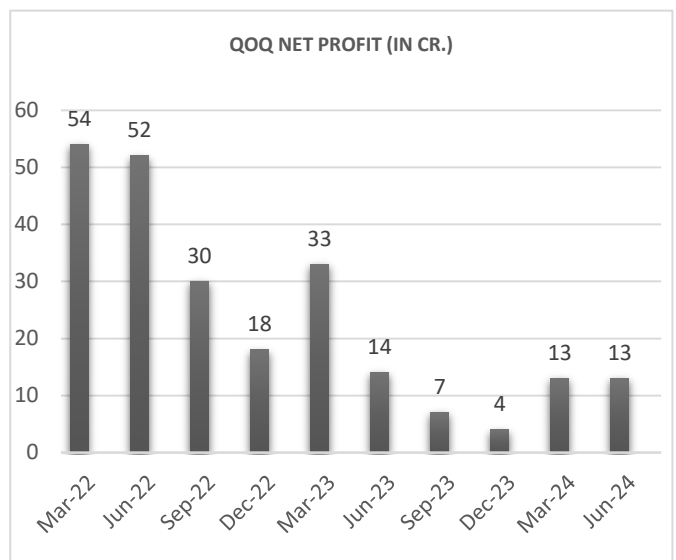
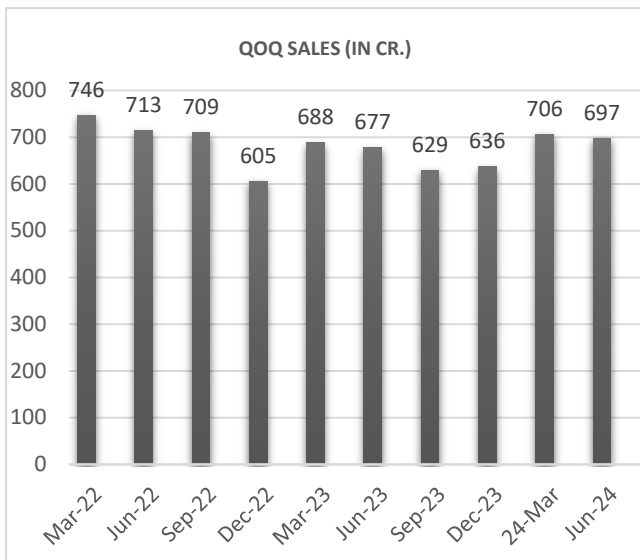
SANGAM INDIA

11 September 2024

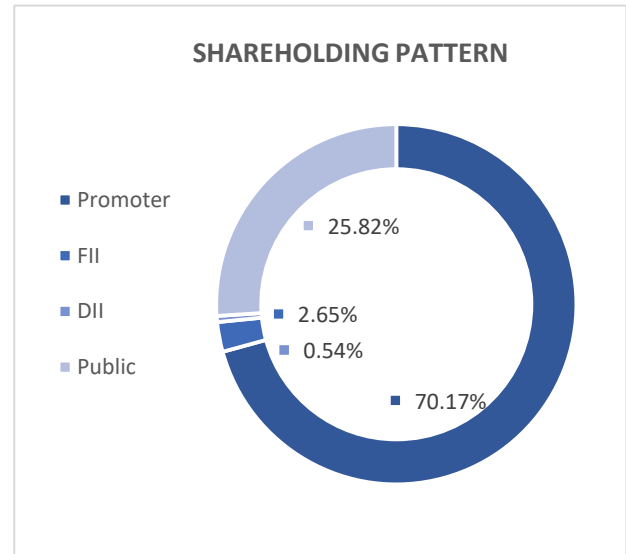
About company

Sangam India is textile manufacturer based in India, known for its expertise in producing high-quality fabrics, including polyester, viscose, and blended yarns. Established in 1984, the company has grown into one of the largest producers of PV dyed yarn and has diversified into knitted fabrics, denim, and seamless garments. With state-of-the-art manufacturing facilities and a strong focus on innovation, Sangam India caters to both domestic and international markets. It is committed to sustainability, adopting eco-friendly practices in its operations and emphasizing corporate social responsibility.

Financials



MARKET CAP	RS 2,269 CR
P/E RATIO	55.2
DIVIDEND YIELD	0.45%
ROCE	6.77%
ROE	4.37%
FACE VALUE	10.00
3 YEARS SALES GROWTH	25%
3 YEARS PROFIT GROWTH	80%



Our recommendation

MOMENTUM SWING: BUY SANGAM INDIA BETWEEN 450-454 TARGETS 489-529 STOP LOSS BELOW 423

Technical analysis

Sangam india was trading in a bullish trend and today the stock has given the breakout from a consolidation zone on a daily chart. The stock has formed a bullish green candle on an hourly chart. Supertrend indicator has also given a buy signal suggesting an upward trend. The stock is trading above the EMA 20 line. 3 years CAGR growth of sales and profit stands at 25% and 80% respectively and promoting holding is also high which stands at 70.17% . On the basis of above analysis we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.